

Price Waterhouse



To Whom It May Concern

Re: Practician Software

We confirm that the Price Waterhouse Cairns office has been using Practician Software since March of 1995.

The Focus Based Management approach is simple, flexible and easy to implement. The reports prepared are concise and focused, which facilitates improved communications between the client and his advisors.

The monitoring facilities of practician software is ideal in assisting accountants in completing consultancy assignments to banks in respect to business reviews or conducting administrations.

Practician enables the consultant to easily vary the assumptions required to be made in planning working capital requirements. We have found the clients have been confused by traditional financial statements particularly in understanding the relationship between profitability and cash flow. Practician has assisted in facilitating clients to understand this very basic relationship. This key attribute has assisted our clients to improve the relationship between our clients and their bank managers.

We are pleased with the results of Practician, particularly in the facilitation of our firm building closer relationships with our clients.

Yours faithfully
PRICE WATERHOUSE

WA Sexton
Senior Manager